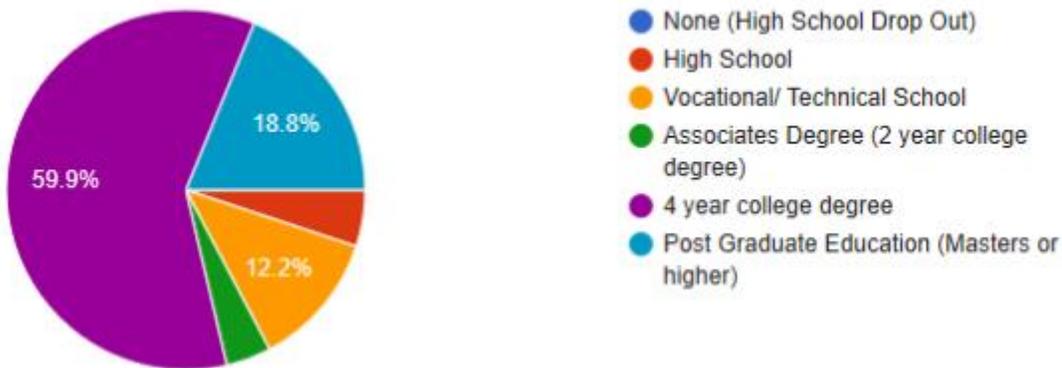


Reality Check 2019 Evaluation Summary

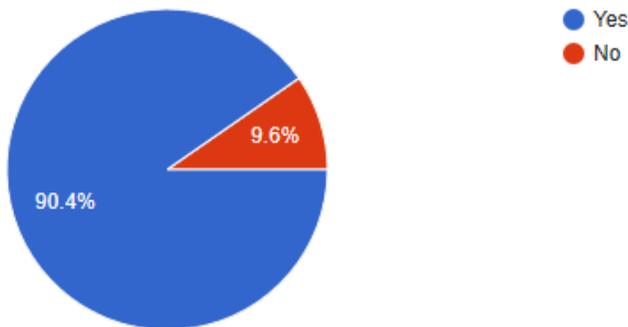
Overview: Reality Check is a life-like simulation presented to high school students to prepare them for life. On November 6, 2019, approximately 400 sophomore students participated in Reality Check at the Jones County High School gym. Prior to the Reality Check simulation, students completed a YouScience assessment and determined suitable careers and fields of interest. Based on their assessment and subsequent research of professions, each student then identified a salary range associated with their chosen field. To begin the Reality Check journey, each student randomly selected a monthly budget ledger sheet that included a life scenario and a monthly salary comparable to their predetermined salary range. These life scenarios included their family status: single or married and with or without children, credit score, crime(s) committed, and insurance status.

During the simulation, students visited tables staffed by community volunteers where they recorded their monthly expenditures as they paid for basics expenses such as housing, transportation, food, clothing, utilities, taxes, child care, cellphones, cable TV and computer internet access. Along the way they learned the importance of, budgeting, saving and investing, donating to charities and spending wisely on lifestyle choices such as going out to eat, shopping, entertainment and health clubs/recreation. If they overspent their monthly budget, they had to choose less expensive options, or take on a part-time job to bring in more income.

Survey Results: Of the 429 students scheduled to participate in the event, 197 (46 %) completed the exercise with their final evaluation form submitted. Students were asked after completing the simulation what level of education they now plan to complete. The majority plan to complete a 4 year college degree or post graduate degree.



When asked if students saw a relationship between the level of education attained and future salary opportunities, an overwhelming majority responded yes.

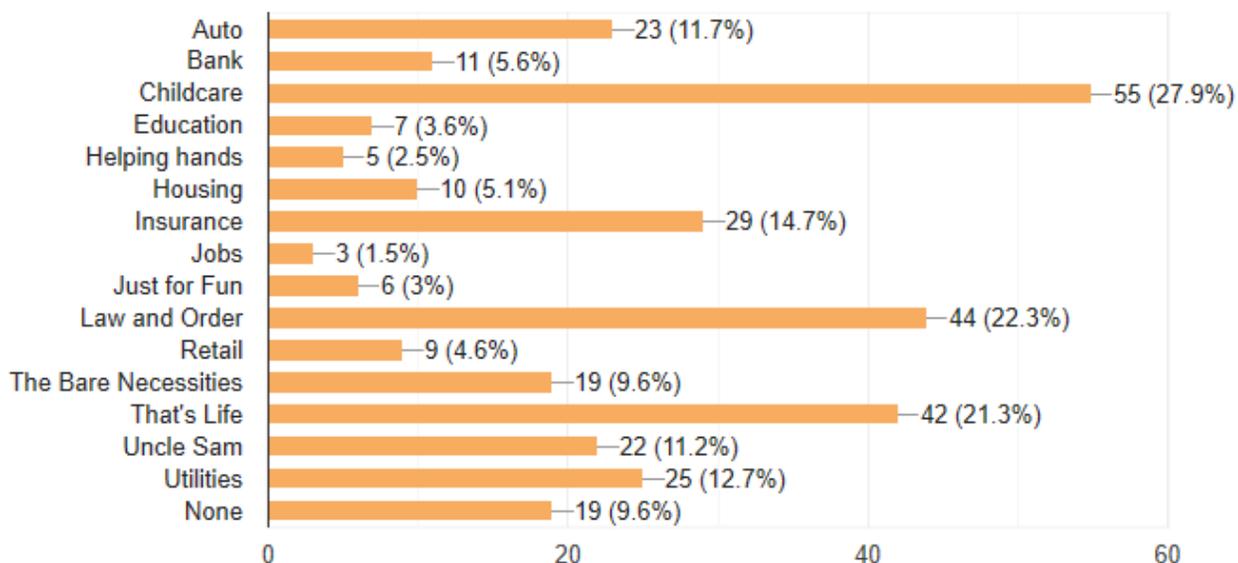


Spending Patterns and Experiences: Students were randomly assigned a credit score at the beginning of the exercise. When it came time to purchase a car, 73% of the participants were unable to get a loan to purchase a vehicle due to their credit score and most lacked the cash available to make the purchase outright.

Of those who purchased a car, 61% purchased the less expensive used car option, and 39% purchased a new car; 3% of these students traded their car for a less expensive option.

When asked what expenses and experiences caught the student off guard, the top 5 identified were:

1. Childcare (Daycare expenses) - 27.9%
2. Law and Order (violations included: DUI, Speeding, Vandalism) - 22.3%
3. That's Life (randomly assigned unexpected expenses) - 21.3%
4. Insurance (Including auto, health, home, life) - 14.7%
5. Auto - 11.7%



Students were also asked about their current life experiences, including whether or not they work and if they have a checking or savings account. 78% reported that they currently do not have a job while 22% report some type of work experience, whether it be odd jobs or for an employers with set hours. 40% of these students reported having no savings or checking account.

Individual Responses/Comments: When asked about their experience and what students learned, some response included:

Save your money and use it when you need but use it wisely and get the most cheapest thing and don't have children until your finically situated

Things are expensive

Life is not easy

Budget wisely

You need to save money

Even though it seemed I had a lot of money it goes fast

Kids cost too much

That I really need to think about the future

Life is expensive

Need better job

I have to pay to live

You have to be very careful on what you send money on

Costs are unexpected so you need to be prepared

If I win the lottery, Uncle Sam takes it.

Don't drink and drive

Keep good credit

DUI - After seeing how much I had to pay I told myself I would never let that happen in real life

There is a lot of information and definitely practice put into this and it gives us a better idea of what life is like in the future (especially for the parents who let their kids figure it out themselves or for parents who take no interest in teaching them)

Life is hard and even if you have something figured out something unexpected could happen